



Socotra AI Proof of Concept (PoC)

Use Socotra Assistant on your insurance product in only 2 weeks.



Insurers everywhere are aware of the incredible promise AI has for operational efficiency, but few have gotten beyond demos and special projects. In contrast, Socotra is the first core system provider with a generally available AI assistant. This uniquely mature approach enables insurers to use it faster than alternatives.

The maturity and power of Socotra’s AI enables insurers to actually use it on their insurance product in only two weeks. This is possible by using **Agentic Configurator** to build the insurer’s product within Socotra Policy, and then set up **Socotra Assistant** to understand the insurer’s unique product, rules, documents, and processes.

The Socotra AI PoC runs within a sandbox Socotra tenant and includes accelerated underwriting workflows for submission intake, data extraction, risk assessment, and document drafting. Outcomes are validated against the customer’s underwriting guidelines and baseline performance metrics to quantify improvements in efficiency, accuracy, and cycle time.

The result can then be expanded and eventually deployed as a live product, with no wasted effort.

Deliverables

At completion of the PoC, the customer will receive:



Configured Insurance Product: A single line-of-business product built in Socotra, including structured definitions of coverage, rules, forms, and rating logic.



Closing Presentation: Summary of PoC results, including baseline vs. PoC performance comparison, productivity impact, and architectural considerations for production.



Demonstrated AI Underwriting Workflows: End-to-end processing of 3 - 5 representative submission scenarios using Socotra Assistant against customer-specific guidelines.



Business Case: Quantified analysis of productivity and efficiency gains, including scenario-level outcomes and projected impact on underwriting and operations

Process

Information Collection

Insurer provides docs, templates, examples, and metrics

Week 1 - Configure Product Using AI

Socotra builds the insurance product using Socotra Configurator

Week 2 - Set Up AI Workflows

Socotra sets up Socotra Assistant for underwriting workflows

Present Business Results

Socotra presents deliverables and business case to insurer executives

Information Collection

The Socotra team will conduct a kickoff session to gather all required inputs for PoC configuration and validation. Customers are expected to provide:

- ✔ **Product Artifacts:** Product structure, coverage rules, rating logic, underwriting guidelines, and supporting documentation.
- ✔ **Document Templates:** Draft templates for outputs generated by Socotra Assistant, such as underwriting summaries and requests for information.
- ✔ **Representative Submissions:** 10 - 20 sample submission files across 3 - 5 scenarios, such as ACORD forms and broker submissions.
- ✔ **Baseline Metrics:** Average time for manual submission review and data extraction. Used to measure productivity improvements during the PoC.



Week 1 - Configure Product Using AI

Socotra will configure a sandbox environment and use Agentic Configurator to build the customer's product definition from supplied artifacts, including coverages, rating logic, underwriting rules, forms, and supporting documentation. The configured product will be validated internally and prepared to support the underwriting workflows demonstrated during the PoC



Week 2 - Set Up AI Workflows

The Socotra team will configure Socotra Assistant to support underwriting workflows including submission intake, document extraction, risk assessment, underwriting validation, and document drafting. Representative submission scenarios will be processed end-to-end using the customer's documents, templates, and underwriting guidelines.

Present Business Results

Socotra will present the PoC results to the customer's executive team, including demonstrated workflows, productivity improvements, and baseline versus PoC performance comparisons.

The final presentation will also cover business impact, governance considerations, and a recommended path toward production deployment.

Enablement and Pricing

For questions about onboarding or pricing and to schedule a kickoff meeting, customers should contact their Account Executive.