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The Industry's Most Powerful and Reliable
Core Platform at Enterprise Scale

Policy administration is the operating system of any insurance company, and Socotra Policy is the first one built like an operating system, resulting in the most powerful, reliable, and scalable policy administration platform in the market.

Socotra has made the industry's largest investment in modern insurance core technology, and it shows in the benefits that Socotra customers experience:

- The best support for large-scale insurance, no matter the number of products, policies, or concurrent users
- Much faster implementations, integrations, and product updates
- Less system integrator lock-in
- The industry's lowest total cost of ownership (TCO)
- Unparalleled data access and control, enabling more data-driven operations

Trusted by the World's Largest Insurers

AXA · Berkley · iag · MS Amlin · Mutual of Omaha · SYMETRA RETIREMENT | BENEFITS | LIFE

Recent Case Studies

Based on its prior success with Socotra, a **Fortune 500 insurance carrier** is migrating more than $1 billion of additional lines of business to Socotra. The insurer has a major internal initiative to modernize its policy operations, which Socotra has successfully supported. This expansion further solidifies Socotra's role in the company's ongoing digital transformation.

A subsidiary of **one of the top 3 U.S. P&C carriers** (as measured by gross written premium) partnered with Socotra to deploy a general liability product. The self-sufficient technical team configured the product and built integrations with minimal external support.

One of **Europe's largest insurers** leveraged Socotra to deploy an embedded commercial motor insurance product, which provides deductible reduction for rideshare platforms. Socotra's flexible core and open APIs enabled the insurer to self-implement the product in only five months. Now the insurer can rapidly expand into new geographies and customer segments while continuing to support existing ones.

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Industry-Leading Performance

In a first-of-its-kind release for the insurance industry, Socotra and AWS collaborated in 2024 to publish a fully audited software performance test. In one scenario evaluating quote-to-issue performance:

- Socotra handled 11,500 policies per minute with 5,000 concurrent users

- Average response time was 89.5 milliseconds (ms) 95% of API requests in the quote-to-issue flow were completed in less than 300ms

- Test performed on a Socotra tenant preloaded with over 20 million quotes and policies

- AWS cost of less than $300 per day, highlighting Socotra's mature cloud architecture

Consumer-Grade Reliability

Setting a new industry standard, Socotra is the only policy administration provider to publicly disclose its uptime metrics. Socotra delivers robust performance and uninterrupted service to its global insurance customers:

- **99.9941% average uptime** across all customers, and lowest customer uptime of 99.8867%

- **Less than 32 minutes of downtime** per customer, combining both planned and unplanned

- Planned downtime includes **50 backward compatible upgrades per customer** in 2024

World-Class Security

With a robust suite of industry-leading security measures, insurers can trust Socotra to give them the utmost protection and peace of mind in the digital landscape.

SOC 1 Type II

HIPAA Compliant

ISO-27001

GDPR Compliant

Maintain compliance with granular controls at a variety of levels:

- **Roles & Permissions:** granular control over who can do what
- **Data Access Controls:** limit and control where a user can access
- **PII & Compliance:** determine levels of confidentiality on data
- **RTE:** configurable policies for data retention and anonymization
- **Audit Trails:** comprehensive logging of platform interactions

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